



HELIO RESOURCE CORP.

Suite 580 – 625 Howe Street
Vancouver, B.C., V6C 2T6
Phone: 1 888 955 4728

NEWS RELEASE

Shanta Terminates Arrangement Agreement

Vancouver, August 18, 2017

Helio Resource Corp (TSX-V: HRC), (“Helio” or the “Company”) reports that it has received notice from Shanta Gold that Shanta has terminated the arrangement agreement previously announced on June 20, 2017.

Shanta cites changes to the Mining Law introduced by the President of Tanzania on July 10 as the basis for the termination.

The Company will seek legal advice before commenting further.

About Helio Resource Corp.

Helio Resource Corp. is a resource company focused on advancing the 100% owned SMP Gold Project in Tanzania to a production decision.

For additional information please contact Richard Williams at 604 638 8005.

ON BEHALF OF THE BOARD OF DIRECTORS

“Richard D. Williams”
Richard D. Williams, P.Ge

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.